

Emmis Communications Corporation  
 Supplemental Pro Forma Information - WKQX - WLUP - WRXP  
 For the five quarters ended May 31, 2011  
 (Dollars in thousands)

Note: The presentation below summarizes the results of radio stations WLUP and WKQX (Chicago) and WRXP (New York). See separate schedule for historical results for all of Emmis' stations.

	<u>Three Months Ended May 31, 2010</u>	<u>Three Months Ended August 31, 2010</u>	<u>Three Months Ended November 30, 2010</u>	<u>Three Months Ended February 28, 2011</u>	<u>Twelve Months Ended February 28, 2011</u>	<u>Three Months Ended May 31, 2011</u>
<b><u>Net Revenues:</u></b>						
Domestic radio	\$ 5,910	\$ 7,258	\$ 7,040	\$ 5,049	\$ 25,257	\$ 5,724
Foreign radio	-	-	-	-	-	-
Total radio	5,910	7,258	7,040	5,049	25,257	5,724
Publishing	-	-	-	-	-	-
Total net revenues	5,910	7,258	7,040	5,049	25,257	5,724
<b><u>Station Operating Expenses, including noncash compensation:</u></b>						
Domestic radio	5,689	6,211	5,418	5,413	22,731	5,228
Foreign radio	-	-	-	-	-	-
Total radio	5,689	6,211	5,418	5,413	22,731	5,228
Publishing	-	-	-	-	-	-
Total station operating expenses, including noncash compensation	5,689	6,211	5,418	5,413	22,731	5,228
<b><u>Corporate Expenses</u></b>	-	-	-	-	-	-
<b><u>Noncash Compensation Expense Included Above:</u></b>						
Domestic radio	43	4	5	5	57	2
Publishing	-	-	-	-	-	-
Corporate	-	-	-	-	-	-
Total noncash compensation expense	43	4	5	5	57	2