

Emmis Communications Corporation
 Supplemental Pro Forma Information - WKQX - WLUP - WRXP
 For the seven quarters ended November 30, 2011
 (Dollars in thousands)

Note: The presentation below summarizes the results of radio stations WLUP and WKQX (Chicago) and WRXP (New York). See separate schedule for historical results for all of Emmis' stations.

	Three Months Ended May 31, 2010	Three Months Ended August 31, 2010	Three Months Ended November 30, 2010	Three Months Ended February 28, 2011	Twelve Months Ended February 28, 2011	Three Months Ended May 31, 2011	Three Months Ended August 31, 2011	Three Months Ended November 30, 2011
Net Revenues:								
Domestic radio	\$ 5,910	\$ 7,258	\$ 7,040	\$ 5,049	\$ 25,257	\$ 5,724	\$ 3,933	\$ (6)
Foreign radio	-	-	-	-	-	-	-	-
Total radio	5,910	7,258	7,040	5,049	25,257	5,724	3,933	(6)
Publishing	-	-	-	-	-	-	-	-
Total net revenues	5,910	7,258	7,040	5,049	25,257	5,724	3,933	(6)
Station Operating Expenses, including noncash compensation:								
Domestic radio	5,689	6,211	5,418	5,413	22,731	5,228	6,477	2,329
Foreign radio	-	-	-	-	-	-	-	-
Total radio	5,689	6,211	5,418	5,413	22,731	5,228	6,477	2,329
Publishing	-	-	-	-	-	-	-	-
Total station operating expenses, including noncash compensation	5,689	6,211	5,418	5,413	22,731	5,228	6,477	2,329
Corporate Expenses								
	-	-	-	-	-	-	-	-
Noncash Compensation Expense Included Above:								
Domestic radio	43	4	5	5	57	2	4	-
Publishing	-	-	-	-	-	-	-	-
Corporate	-	-	-	-	-	-	-	-
Total noncash compensation expense	43	4	5	5	57	2	4	-